

C:\Users\FRMIKE\Dropbox\PC\Documents\Our Lady of Victory Parish Finance Council\Contributions\Offertory Enhancement\Our Sunday Visitor\2023-2024\Reports\06.30.23 Balance sheet w footnotes for Website\06.30.23 Balance sheet w footnotes for Website

				Our Lady of Victory Church			
Stmnt. of Financial Position (Balance Sheet)							
				June 2023	June 2022		
<b>LOANS, NOTES, MORTGAGES:</b>							
Diocesan Installment Loan				0.00	7,000.19		
Heart of the Shepherd Parish Commitment				27,500.00	60,000.00		
<b>TOTAL LOANS, NOTES, MORTGAGES</b>				<b>27,500.00</b>	<b>67,000.19</b>		
<b>TOTAL LIABILITIES</b>				<b>107,945.93</b>	<b>151,103.81</b>		
<b>**EQUITY**</b>							
Parish Retained Earnings				190,886.70	(8,736.93)		
Parish Prior Year Fund Balance				1,035,173.84	1,043,910.77		
<b>TOTAL EQUITY</b>				<b>1,226,060.54</b>	<b>1,035,173.84</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>				<b>1,334,006.47</b>	<b>1,186,277.65</b>		
<b>FOOTNOTES:</b>							
Note A: Due to the timing of the Pooled Fund statements, income and any gain or loss will be shown one month in arrears with the exception of June when the Fiscal year closes.							
(1) a	1,759.54	Balance as of 6/30/22					
	(2,333.53)	Final Diocesan Loan Payment					
	(5,830.01)	Transferred to checking for Legacy Roof for deposit for repairs to Cupolas					
	8,432.00	Replacement Fund donations not transferred 7/1/22-5/3/23					
	2,028.00	0.00					
(1) b	51,290.00	Balance as of 6/30/22					
	7,250.00	Non-Designated Fund donations not transferred 7/1/22-11/30/22					
	58,540.00	0.00					
(1) c	0.00	Diocesan collections to be remitted	0.00				
(1) d	9,864.86	Balance as of 6/30/22 (Includes 200 Club Donations)					
	(350.00)	Life Teen Empower 2022					
	9,514.86	0.00					
(1) e							
Sponsi reserved funds sub-acct and liability account added December 2017						1,575.82	
Sub-A/C #4224803943 Sponsi Reserved Funds							
Sponsi Dinner Events - Reserve Fund (liability)						1,575.82	0.00
(1) f	PNC Money Market opened 9/25/17						
	163,821.89	Balance as of 6/30/22					
	53,059.08	Bequest					
	(53,000.00)	Transfer to Inv CD					
	10,000.00	Donation					
	(10,000.00)	Transfer to Inv CD					
	13,086.00	Donation					
	100,000.00	Donation					
	22,274.98	Transfer from CD to MM					
	(113,000.00)	Transfer to Inv. CD					
	284.27	Fiscal 2023 YTD Interest					
	3.62	Fiscal 2023 YTD Fee					
	186,529.84	0.00					
(1) g	PNC Investment CD opened 4/26/18. Interest posts monthly, paid at maturity.						
	100,001.24	Balance as of 6/30/22					
	53,000.00	Funds transferred from Money Market					
	10,000.00	Funds transferred from Money Market					
	113,000.00	Funds transferred from Money Market					
	(22,274.98)	Funds transferred from Money Market					
	7,275.65	Fiscal 2023 Interest					
	261,001.91	0.00					
(2)							
Poor Fund - Fifth Third #7521676226						26,603.68	0102.55
Fiscal 2023 Faith Direct bank fees deducted from deposit not transferred to 5/3 to date						8.44	
Mail in donations not transferred to 5/3 to date						35.00	
Poor Fund Payable						26647.12	26,647.12 MUST BALANCE
						0.00	

[illegible]